

**RESOLUTION NO. 33**

**A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2015  
THROUGH DECEMBER 31, 2015 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT  
TO HEALTH AND SAFETY CODE SECTION 34180(g)**

WHEREAS, California Health & Safety Code Sections 34177(l) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2015 through December 31, 2015 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of February 12, 2015.

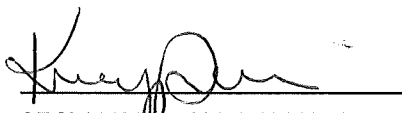
AYES: Hall, Bowman, Feldbush, Sparks, Stevens, Stiger

NOES:

ABSENT: Morris

  
VICE CHAIR, OVERSIGHT BOARD

Attest:

  
SECRETARY, OVERSIGHT BOARD

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail  
July 1, 2015 through December 31, 2015  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 11,086,326		\$ -	\$ -	\$ -	\$ 1,290,777	\$ 113,000	\$ 1,403,777
1	1991 Taxable Bond Issue Creative	Bonds Issued On or Before 12/31/10	4/16/1991	9/2/2016	US Bank	Bond Issue to fund non-Housing	Creative Growth	144,281	N				69,556		\$ 69,556
2	1998 Taxable Bond Issue Creative Growth Refinance Portion	Bonds Issued On or Before 12/31/10	9/1/1998	9/2/2016	US Bank	Bond Issue to fund non-Housing Projects	Creative Growth	1,181,875	N				578,125		\$ 578,125
3	1998 Charter Oak Mobile Home Park	Bonds Issued On or Before 12/31/10	7/1/1999	3/2/2028	US Bank	Bond Issue to fund housing projects	Creative Growth	2,080,000	N						\$
4	Loan to CRA -Re-Calculated at LAIF .29% Combined All Loans due from CRA Est Payback Beg 2018-19. Estimated payback 2042.	City/County Loans On or Before 6/27/11	6/30/2001	6/30/2042	City of San Dimas	Loan for non-housing projects - All PY Loans recalculated Remaining Principal of 14,630,304 at .29% LAIF interest for 30 Years and combined as 1 loan -	Creative Growth		N						\$
5	Loan to CRA Walker House Fund 30-Combined with line 4	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	City of San Dimas	Loan for rehabilitation projects - combined above with line 4	Creative Growth		N						\$
6	Loan to Rancho San Dimas- Combined with line 4	City/County Loans On or Before 6/27/11	10/28/1997	6/30/2035	City of San Dimas	Loan to fund non-housing projects - combined above with line 4	Rancho San Dimas		N						\$
7	Loan to CRA Walker House Fund 03	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	1,719,798	N				132,470		\$ 132,470
8	SERAF Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Set Aside	Repayment to housing fund	Creative Growth/ Rancho San Dimas	968,177	N				235,048		\$ 235,048
9	Administrative Costs	Admin Costs	8/23/2012	6/30/2014	City of San Dimas	Cost to Administer Successor Agency	Creative Growth/ Rancho San Dimas	250,000	N					113,000	\$ 113,000
12	Parking Assessment Puddingstone Center	Property Maintenance	9/2/2006	3/3/2017	Puddingstone Parking District	Parking Lot Maintenance & Operations	Creative Growth	3,949	N				1,578		\$ 1,578
13	Parking Lot Lease	Business Incentive Agreements	6/1/2007	5/16/2023	Costco Wholesale Corp.	Lease to insure adequate parking	Creative Growth	4,738,246	N				274,000		\$ 274,000
14	Grove Station Low/Mod Housing	Miscellaneous	9/2/2008	6/30/2014	Olson Co./Alshire & Wynder LLC	Housing Assistance per Development Agreement & Legal included with Admin Costs	Creative Growth		N						\$
18	Housing Successor Agency Administrative Expense	Admin Costs	2/18/2014	7/1/2018	San Dimas Housing Authority - Successor Agency	Cost to Administer Housing Successor Agency			N						\$
19									N						\$
20									N						\$
21									N						\$
22									N						\$
23									N						\$
24									N						\$
25									N						\$
26									N						\$
27									N						\$
28									N						\$
29									N						\$
30									N						\$
31									N						\$
32									N						\$
33									N						\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments  
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$ -	\$ 746,632	\$ -	\$ -	\$ -	\$ 1,509,464	\$ -	\$ -	\$ 1,509,464	\$ -	\$ 140,000		\$ -		\$ -	\$ -	
1	1991 Taxable Bond	-	-	-	-	-	-	66,581		\$ -	66,581	\$ -						\$ -	
2	1998 Taxable Bond	-	-	-	-	-	-	561,125		\$ -	561,125	\$ -						\$ -	
3	1998 Charter Oak Mobile Home Park	-	-	-	-	-	-	-		\$ -	-	\$ -						\$ -	
4	Loan to CRA -Re-Calculated at LAIF .29% Combined All Loans due from CRA Est Payback Beg 2018-19. Estimated payback 2042.	-	-	-	-	-	-	-		\$ -	-	\$ -						\$ -	
5	Loan to CRA Walker House Fund 30-Combined with line 4	-	-	-	-	-	-	-		\$ -	-	\$ -						\$ -	
6	Loan to Rancho San Dimas- Combined with line 4	-	-	-	-	-	-	-		\$ -	-	\$ -						\$ -	
7	Loan to CRA Walker House Fund 03	-	-	-	-	-	-	132,470		\$ -	132,470	\$ -						\$ -	
8	SERAF Loan	-	-	-	-	-	-	283,154		\$ -	283,154	\$ -						\$ -	
9	Administrative Costs	-	-	-	-	-	-	-		\$ -	-	\$ -		140,000				\$ -	
12	Parking Assessment Puddingstone Center	-	-	-	-	-	-	1,532		\$ -	1,532	\$ -						\$ -	
13	Parking Lot Lease	-	-	-	-	-	-	464,602		\$ -	464,602	\$ -						\$ -	
14	Grove Station Low/Mod Housing	-	-	746,632	-	-	-	-		\$ -	-	\$ -						\$ -	
15	Monte Vista Apts Maintenance & Operations	-	-	-	-	-	-	-		\$ -	-	\$ -						\$ -	
										\$ -	-	\$ -						\$ -	
										\$ -	-	\$ -						\$ -	



# Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	Beginning Available Cash Balance (Actual 07/01/14)			692,120					
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,649,464	ROPS 14-15A / Actuals thru 12/31/14	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			43,037			1,649,464	ROPS 14-15A / Actuals thru 12/31/14	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 649,083	\$ -	\$ -	\$ -		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 649,083	\$ -	\$ -	\$ -		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						520,681	ROPS 14-15B, Rec'd 1/15	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)			649,083			520,681	Estimated ROPS 14-15B Expenses	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: San Dimas

Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)</b>		
<b>A Funding Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,403,777</b>
F Non-Administrative Costs (ROPS Detail)		1,290,777
G Administrative Costs (ROPS Detail)		113,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 1,403,777</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		1,403,777
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 1,403,777</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		1,403,777
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>1,403,777</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date